



PT BAYAN RESOURCES Tbk.
("Perseroan")

ANNOUNCEMENT
ELECTRONIC EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
TO ALL SHAREHOLDERS

Hereby we inform to all Shareholders of Company that on Wednesday, 25 August 2021, the Company shall conduct Electronic Extraordinary General Meeting of Shareholders ("Meeting").

Following the provisions of Article 10 of Articles of Association of Company and Article 52 paragraph 1 of Regulation of OJK (POJK) No. 15/POJK.04/2020 on Planning and Implementation of General Meeting of Shareholders of Public Company ("POJK No. 15"), the Meeting Summon shall be carried out through the website of Indonesia Stock Exchange, the website of e-RUPS provider (PT Kustodian Sentral Efek Indonesia) and the website of the Company, namely www.bayan.com.sg on 3rd of August 2021.

Those who are eligible to attend or to be represented in such Meeting are Shareholders whose names are listed in the List of Company Shareholders at Securities Administration Bureau, PT Raya Saham Registra on 2nd of August 2021 until 16.15 WIB (Western Indonesia Time).

Based on provisions of Company's Articles of Association jo. Article 16 paragraph 1 and 2 POJK No. 15, one or more shareholder(s) who represent 1/20 (one twentieth) or more of of total shares with voting right may propose the meeting agenda in writing which received by the Company at the latest 7 (seven) days before the day of Meeting Summon, provided that such proposal shall meet the requirements which regulated in Article 16 paragraph 3 of POJK No. 15.

Additional Information for Company's Shareholders:

To prevent the transmission / spread of Covid-19 and with regard to the prevailing legislations, related to:

- Implementation of Emergency Community Activity Restriction of 2021 for the purpose of Acceleration of Covid-19 Handling,
- Provisions of POJK No. 15,
- Provisions of POJK No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders for Public Company, and
- Letter of OJK No. S-124/D.04/2020 dated 24 April 2020 regarding Specific Condition in the Implementation of Electronic General Meeting of Shareholders for Public Company item 3 butir 3 which mentioned: "Related to the imposition of health emergency condition as referred to in number 2 (the above Letter of OJK no. S-124) hereby declared that any Public Company may implement Electronic General Meeting of Shareholders without having to implement physical General Meeting of Shareholders.

The Company urge to Shareholders to attend the Meeting electronically and/or to authorize their attendance and vote through *e-ASY.KSEI* application which provided by PT Kustodian Sentral Efek Indonesia (KSEI) as an electronic mechanism of proxy (e-proxy) and vote (e-vote) which has been approved by Financial Service Authority / Otoritas Jasa Keuangan (FSA / OJK) in the process of GMS implementation. Detailed information related to the implementation of *e-ASY.KSEI* shall be submitted at the announcement of Meeting Summon.

Jakarta, 19 July 2021
PT BAYAN RESOURCES Tbk.
BOARD OF DIRECTORS